

Holborn Village Condos
2831 Holborn Circle

Purchase Price	\$ 122,900
Minus: Downpayment - 3.5%	(4,302)
Equals: Loan Amount - FHA Financing at 4.25% interest rate	<u>\$ 118,599</u>

Monthly Loan Payment, Real estate taxes and Condo fees	\$1,056
Minus: Benefits of home ownership including equity buildup, savings on income taxes and appreciation	(368)

Equals: Monthly cost of home ownership	<u>\$ 688</u>
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Is \$688 lower than your current monthly payment?

Holborn Village will pay all FHA closing costs (\$3,000 value)
Holborn Village will cut a check to you after closing for \$3,780 to pay 3 years of condo fees
Our goal is to minimize your upfront money required.

With 1% appreciation per year, if you sell in 5 years you could walk away from closing with \$21,500!!!

The above example shows why it is financially beneficial to own a condo at Holborn. You have always known it is better to own than rent. This example simply puts numbers to the savings.

Please contact me to see proof of these numbers in more detail.

Joe Judd
Holborn Village Condos
414-202-5833
joejudd@yahoo.com